

**RIDGE UTILITIES, INC.  
REGULAR MEETING  
OF THE BOARD OF DIRECTORS  
January 19, 2008**

The regular meeting of the Board of Directors of Ridge Utilities, Inc., (hereinafter "RU") was held in the Blue Ridge Shores office building on January 19, 2008.

Board members present were Molli Ellis, Alex MacCormack, Steve Markovits, Claude Morissette, William Munday and Jay Register. Also present were Delton Hanson, General Manager and Amy Evans-Boyd, Office Manager.

**CALL TO ORDER:** Alex MacCormack, President, called the meeting to order at 9:00 a.m.

**MEMBERSHIP INPUT:** There were three members present but no input was given at this time.

**ADOPTION OF AGENDA:**

**MOTION:** Claude Morissette made a motion, seconded by William Munday, to adopt the agenda as presented. The motion was approved unanimously.

**APPROVAL OF THE MINUTES:**

**MOTION:** William Munday made a motion, seconded by Claude Morissette, to approve the minutes, as amended, for November 17, 2007. The motion was approved unanimously.

**REVIEW CORRESPONDENCE:**

Molli Ellis reviewed the correspondence folder with the Board members. Ms. Ellis stated that RU received 2 letters from the Virginia Department of Health, one regarding water conservation and one reporting the deadline for water samples. Additionally, there was a letter sent by a member regarding their disconnect letter. Ms. Ellis said letters sent by RU included a letter regarding a member's account and a letter to Bank of Louisa. Alex MacCormack stated that at the end of the month RU will cease to be in Stage 1 of Water Conversation and the signs should be removed from the gates.

**TREASURER'S REPORT:**

Alex MacCormack reviewed the Treasurer's Reports with the Board members. Mr. MacCormack informed the Board members that interest had not been posted to the CD's since they were originally opened. He stated that in December 2007 that interest was posted resulting in the substantial increase for that month in the (336) Interest-Non

operating account. He also informed the Board that several adjusted journal entries had to be posted from 2006.

**MOTION:** Jay Register made a motion, seconded by William Munday to accept the Treasurer's Reports. The motion was approved unanimously.

### **GENERAL MANAGER'S REPORT:**

Delton Hanson presented the General Manager's Report. See attached copy.

### **BRPOA LIASION:**

Delton Hanson stated that an AD-Hoc committee headed by Mike Burnett has been formed by BRPOA to review a report of the environmental testing that was conducted at the office, cop shop and Community Center. He added that the committee will be reporting back to the BRPOA Board of Directors with their findings and a plan of action.

### **COMMITTEE REPORTS:**

**Personnel:** No report was given.

**Well and Storage Projects:** Alex MacCormack reviewed his written report on the status of the water storage project and Well 9. A copy of that report is attached to the minutes. The report was a summary of the steps that have been taken thus far for Well 9 and the water storage tank.

**Bank Accounts:** Delton Hanson informed the Board that he has been working with Wachovia regarding our bank account fees. Mr. Hanson stated that they discovered some of our account plans are no longer in existence or outdated. Mr. Hanson stated that for the Construction account we will no longer receive the original checks back and this will result in a \$60.00 yearly savings. Mr. Hanson further stated that our operating account 8065 is a basic business checking account and we will be switching to a business cash management account which will bring in a higher yield. He added that we are also going to look into a money market sweep account which will cost \$20.00 a month but the interest we receive will make up for that cost.

**NEW BUSINESS:** No report was given.

### **OLD BUSINESS:**

**Storage Tank:** Alex MacCormack provided the Board with updated quotes for a new water storage tank. He stated that previously the Board had made the decision to purchase the Aquastore water storage tank. Mr. MacCormack stated that if we go with Aquastore we will not have the maintenance problems that would occur if we choose to go with the Columbia tank. He stated that there is a list of maintenance items Columbia

will not cover. Steve Markovits inquired if RU had advertised for bids on this project. Mr. MacCormack stated it was not advertised.

**MOTION:** Molli Ellis made a motion, seconded by William Munday to accept the bid from Kai Associates for \$77,000.00. The motion was unanimous.

**MOTION:** A motion was made by William Munday, seconded by Jay Register to adjourn the meeting. The motion was unanimous.

**ADOURNMENT** took place at 9:30 a.m.

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President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date