

**RIDGE UTILITIES, INC.
REGULAR MEETING
OF THE BOARD OF DIRECTORS
October 4, 2008**

Due to the lack of a quorum at the regularly scheduled, September 20th, 2008 meeting of the Board of Directors of Ridge Utilities, Inc., (hereinafter "RU") the meeting was recessed and reconvened on October 4th, 2008. The meeting was held in the Conference Room of the Association Office Building.

Board members present were Molli Ellis, Alex MacCormack, William Munday, William Walker and Valeska Wallace. Claude Morissette and Adam Fazackerley were absent. Also present was Amy Evans-Boyd, Office Manager.

CALL TO ORDER:

Alex MacCormack, President, called the meeting to order at 9:00 a.m.

MEMBERSHIP INPUT:

One member was present but no input was given.

ADOPTION OF AGENDA:

MOTION: A motion was made by William Munday, seconded by Molli Ellis to approve the agenda as presented. The motion carried unanimously.

APPROVAL OF THE MINUTES:

MOTION: A motion was made by William Walker, seconded by William Munday to approve the July 19, 2008 minutes as presented. The motion carried unanimously.

REVIEW CORRESPONDENCE:

Molli Ellis reviewed the correspondence folder with the Board members.

TREASURER'S REPORT:

William Walker gave an overview of the July 2008 and August 2008 Treasurer's Report. Mr. Walker reported that Ridge is in good financial shape.

MOTION: A motion was made by William Munday, seconded by Valeska Wallace to accept the July 2008 and August 2008 Treasurer's Report as presented. The motion carried unanimously.

GENERAL MANAGER'S REPORT:

Due to the absence of the General Manager, Denny Kelly, no report was given. Alex MacCormack instructed that Mr. Kelly email his General Manager's report to each of the Board members.

BRPOA LIAISON:

Molli Ellis suggested that a director from the Ridge board should attend the Blue Ridge Property Owners, Association budget meetings.

COMMITTEE REPORT:

Personnel: No report given.

Well and Storage Projects: Alex MacCormack informed the Board that much progress has been made on Well 9 and the water storage tank since the July meeting. He stated that Maintenance has finished roughing in the pipeline up the hill and around the building. The precast building has been set and much of the piping has been completed inside. The foundation for the water storage tank has been laid and Mid-Atlantic Storage will return in two weeks to install the tank. Mr. MacCormack stated that he expects everything to be up and running within the next sixty (60) days.

NEW BUSINESS:

Mid-Year Budget Adjustments: William Walker reviewed the proposed budget adjustments with the Board members. Alex MacCormack stated that Ridge had purchased an inexpensive Dell printer in an effort to save wear and tear on the Lexmark printer which is used to print the water bills. Mr. MacCormack waived the rules to allow member, Roger Wombold, to speak at this time. Mr. Wombold stated that on the proposed budget adjustments the figure for line item 746 was incorrectly calculated.

At 9:35 a.m. a five-minute recess was taken to allow Mr. MacCormack to make the correction to the proposed adjustments.

MOTION: A motion was made by Molli Ellis, seconded by William Munday to approve the 2008 Budget adjustments with the change of line 746 from \$6409.00 to \$8,325.00. The motion carried unanimously.

Accountant: Alex MacCormack stated that approximately fourteen (14) companies were contacted in reference to conducting our 2008 audit and of those companies two submitted bids. Mr. MacCormack suggested that the Board go with Cynthia Minter whose office is located in the town of Louisa. William Munday asked if Blue Ridge Property Owner's Association was looking at options for accountants as well. Mr.

MacCormack stated that this was an issue BRPOA was supposed to have addressed a year ago but has yet to act on it.

MOTION: A motion was made by Valeska Wallace, seconded by William Walker to accept the proposal for auditing services dated July 6, 2008 by Cynthia L. Minter, MSM, CPA. The motion carried unanimously.

ADJOURNMENT:

There being no further business to discuss a motion was made by William Munday, seconded by William Walker to adjourn the meeting at 9:55 a.m. The motion carried unanimously.

President

Date

Secretary

Date